

## **RULES OF INITIAL COIN offering for the Project BLOCKCHAIN HOTELS**

### **Paragraph 1 Definitions**

1. **White Paper** - documentation describing the main objectives of the Project, which constitutes Appendix 2.
2. **BlockChain Hotels**- [Innovative Hotels Chain Suite 925a, Block 8/9 Europort, Gibraltar].
3. **Hotel** - A hotel created in the project described herein .
4. **ICO** - Initial Coin Offering, a process involving the issuance of Tokens and enabling Users to acquire them through the Website, aimed in particular at obtaining BlockChain Hotels funds allowing for the implementation of the Project.
5. **Consumer** - a person who is a consumer under the provisions of the Directive of the European Parliament and of the Council 2011/83 / EU.
6. **Account** - An online software accessed by Users via Blockchain Hotels online website, herein also referred to as the “Dashboard” software, which allows the User, identified by a specific unique name, to use all functions available to him on the Website, including obtaining the address of the cryptocurrency wallet for the deposit..
7. **KYC procedure** - a procedure for identifying the User by BlockChain Hotels, in order to allow him to purchase Tokens.
8. **The project** - a project of creating a hotel chain by BlockChain Hotels, in accordance with the assumptions presented in the White Paper..
9. **Regulations** - these regulations.
10. **Service** - an Internet service (also herein referred to as “Dashboard” or “Dashboard software”) run by BlockChain Hotels, available at <https://www.blockchainhotels24.com>, enabling Users to become acquainted with the Project, to purchase Tokens as part of the ICO, and to perform other actions herein described.
11. **Hotel-Token or Hotel-Coin** - a cryptocurrency token operating under the name Hotel-Coin, such being a digital content issued by ICO through BlockChain Hotels via the Ethereum platform, intended for purchase by Users under the ICO.
12. **Special Service or Fractional Ownership** - the opportunity to purchase different sizes and types of room on a Blockchain Hotels property or to sublet said space for an indefinite period as each hotel is built, which size and type of room will be dependant on the amount of Contribution.

13. **Agreement** -agreement between a User and BlockChain Hotels based on these Regulations, under which BlockChain Hotels sells digital content to the User in the form of Tokens (providing service).
14. **Service** - A service provided by BlockChain Hotels under the Agreement for the benefit of Users, consisting of a paid transfer of a specified number of Tokens to a User on the cryptocurrency portfolio assigned to the User.
15. **User** - a natural person, legal person or entity that uses the Service.

## **Paragraph 2**

### **Contact details and Communications**

1. Postal address:[Innovative Hotels Chain Suite 925a, Block 8/9 Europort, Gibraltar]
2. e-mail address: office@blockchainhotels24.com
3. BlockChain Hotels communicates with Users in English.
4. The basic form of communication between BlockChain Hotels and Users is electronically, via email.

## **Paragraph 3 of the**

### **General Provisions**

1. Regulations: This document describes a service provided electronically by BlockChain Hotels.
2. Pursuant to the Regulations, BlockChain Hotels provides to the Users, as part of the Service provided to the User, an Additional Service and Account maintenance service.

## **Paragraph 4**

### **Use**

1. The use of the Website and the services requires a device with a web browser that supports JavaScript and cookies, access to the Internet, an active e-mail account, and a portfolio of Cryptocurrency necessary for the purchase of Tokens (for example myetherwallet.com).
2. The User pays fees for access to the Internet in accordance with the tariffs of their telecom operator.
3. The User is obliged to use the Website and services in accordance with the law and the principles of social coexistence. In particular, this means no delivery of any type of illegal content by the User.

**Paragraph 5**  
**Registration in the Service**

1. In order to use all the features of the Service, including to purchase Token, the User must register on the Website, ie. perform an Account setup.
2. Registration is done by specifying information about the User in accordance with the guidance provided by the Service, in the correct format.
3. Any User posting the data on the Website declares that they are honest and consistent with the facts.
4. BlockChain Hotels will send to the the e-mail address provided by the User during the registration process a notification of the receipt of the registration application with an activation link.
5. In the absence of activation of the User account within 48 hours of sending the notification, the notification will be sent again. If a User does not confirm the registration of the Service within 24 hours of sending the notification for re-registration, the User's application will be canceled.
6. The confirmation of registration on the Website by the User concludes contract services through the Service between said User and BlockChain Hotels, including keeping accounts for an indefinite period, as pertaining to the terms specified in the Regulations.

**Paragraph 6**  
**ICO**

1. The ICO will take place in stages as per the terms specified in the Regulations, in particular in this paragraph of the Regulations, and in the White Paper.
2. Tokens purchased shall be the exclusive property of specific identified Users, ie. Those Users who have passed the KYC procedure. The objective of KYC procedure may in particular be to counteract money laundering and the financing of terrorism.
3. The KYC procedure is to identify and verify the identity of the User, in particular by having the User provide the following:
  1. Name;
  2. surname,
  3. email address,
  4. photo ID card or passport - because of European regulations regarding anti-money laundering and terrorist financing -in order to verify the User's identity.
4. The ICO will create the possibility for the total of Users to purchase 210 million Tokens.

5. The ICO will be divided into 4 stages.
6. Stage II and Stage III will begin at the close of the preceding stages by fulfilling all the measures envisaged in each previous stage, but the closing of each stage will take place no later than 7 days after its opening.
7. If at any stage not all of the ICO Tokens available for sale are purchased, the remaining portion will be able to be allocated for purchase in the next stage of the ICO at a price available in the next stage.
8. The ICO will begin within the period specified in the White Paper.
9. Hotels BlockChain will prepare a report on the project every quarter for the duration of the Project - provided that the project will be able to be implemented by the ICO.
10. Part of the funds obtained by BlockChain Hotels under ICO may be earmarked for BlockChain Hotels to purchase a certain number of Tokens.
11. The distribution of Tokens and their further trading takes place within the infrastructure provided by the Ethereum platform, based on Blockchain technology.
12. For the avoidance of doubt, BlockChain Hotels emphasizes that the subject of the Agreement concluded between BlockChain Hotels and the User, within the ICO, is only to provide the User with Token(s), and in the cases specified in the Regulations, granting the User a right under the Special Service, this means in particular that the subject of the Agreement is not is the implementation of the Project or the construction of any Hotel.
13. The ICO is not an investment activity, which means in particular that BlockChain Hotels does not guarantee any User a profit in connection with the purchase of Tokens, and does not guarantee the ability for the redemption of Tokens or pay to any User any other investment benefits, and furthermore does not pay such benefits in connection with the possession of the Hotel Token by the User.
14. The sale of Fractional Ownerships will be launched after the ICO of Hotel Coin.
15. Fractional Ownerships will also be directed to customers outside the ICO and cryptocurrency market, and traditional investors.

**Paragraph 7**  
**tokens issued under the ICO**

1. The whole of ICO Tokens issued by BlockChain Hotels within the ICO will be a maximum of 350,000,000 Tokens.
2. One token is divided into smaller parts, the smallest is 0.00000001 Token.
3. Subject to the provisions of paragraph 5, the Token is not permanently associated with a specific User - it may be traded, and the right to use the Token (ie including its sale) is held by its respective holder.

4. Before acquiring the first Token, the User should create a myetherwallet - dedicated to storing Hotel-Coins tokens.
5. Any trading of tokens made by the User within the blockchain network is possible only after the Token is released ( around 3 weeks after ICO finishes) this means that by that time, the trading of tokens within the blockchain network remains frozen and no transactions will be recorded there regarding the transfer of Tokens between cryptocurrency portfolios.
6. BlockChain Hotels does not guarantee and does not ensure the value of the Token, in particular BlockChain Hotels does not assure the User that further trading in Tokens will be possible under any cryptocurrency exchange, with the proviso that BlockChain Hotels will endeavor to enable Users to trade.
7. The current Token owner that has equivalent of 1000\$ worth of Hotel Coins the right to participate in the development of the Project through participation in voting on subsequent locations of the Hotels. During the implementation of the Project, BlockChain Hotels may also foresee other forms of codecision on the goals of the Project, about which Users will be informed on the Website.
8. The Token, subject to the rights resulting from the Special Service, does not give the User any rights to the Project, a Hotel or BlockChain Hotels. In particular, Tokens do not grant the right to shares in the Hotel, rights to profits from the Hotel or rights to shares or profits BlockChain Hotels.

### **Paragraph 8 Token Purchase**

1. In order to purchase a Token, the User should register on the Website in accordance with the provisions of Paragraph 5 and also successfully pass the KYC Procedure.
2. A single User may purchase any number of Tokens available in the given ICO stage not more than 500k USD.
3. During ICO, the User can buy a Token using BTC (Bitcoin) and ETH (Ethereum) Dash and Litecoin.
4. The price of one Token given on the Website will be expressed in USD, BTC or ETH, and BlockChain Hotels may also provide on the Website an approximate price converted into a different currency or cryptocurrency based on the rate of the selected cryptocurrency exchange, subject to the price expressed in USD, BTC or ETH.
5. The User selects the number of requested Tokens on the Website and determines the form in which he intends to make the payment.

6. The User may pay for the Tokens purchased by transferring the appropriate amount expressed in the given cryptocurrency to the cryptocurrency portfolio indicated on the Website.
7. The contract is concluded under the condition of payment for the Tokens purchased within the immediate period from placing the order, as well as the positive passing of the KYC Procedure by the User - including verification of the User after making the payment referred to in paragraph 6. If, despite the transfer of the price for Tokens by the User, the Agreement is not concluded, BlockChain Hotels will immediately return the BTC or ETH paid to the User.
8. The User may receive a Token for the cryptocurrency portfolio indicated by him after selecting the appropriate option on the Website, within 72 hours of posting funds by BlockChain Hotels on the appropriate cryptocurrency portfolio.

### **Paragraph 9 Fractional Ownership**

1. The additional service, Fractional Ownership, enables the User to purchase the the "room certificate" in the hotel for a limited period of time per year, for an indefinite number of years. For this offer there will be separate terms of service.

### **Paragraph 10 Disclaimer**

1. Due to the nature of ICO and the uncertainty of achieving the result assumed by BlockChain Hotels, BlockChain Hotels points out that BlockChain Hotels' obligations towards the User under the Agreement include only the transfer of tokens purchased by the User and - in the case of the Additional Service Fractional Ownership - guaranteeing the possibility of staying in the facility by the period that was purchased by the User as outlined in paragraph 9, provided the hotel was established and commenced operations. This means in particular that BlockChain Hotels can not guarantee that the ICO will be used to implement the Project, and if the Project is not implemented, the User will not be entitled to any claims related to the fact that the Project has not been implemented, including the failure to build the Hotel.
2. BlockChain Hotels points out that the project concept described in the White Paper is based on assumptions about the future, which entails the risk of unforeseen events and, as a consequence, the possibility of project failure even if necessary resources

are collected or BlockChain Hotels changes the business concepts related to the project.

3. BlockChain Hotels points out that Tokens do not correspond to BlockChain Hotels' shares or share and do not have the right to participate in the benefits of BlockChain Hotels or any other rights that may arise from the shares. Tokens are also not securities and are not intended to fulfill this function.
4. By using BlockChain Hotels services or by making any other trading in the Token, the User should take into account any risks associated with it, in particular the risk of a sudden change in the valuation or lack of supervision of Tokens and cryptocurrencies from public administration bodies.
5. As part of the services offered, BlockChain Hotels does not provide any services or consultancy regarding the trading of cryptocurrency and tokens by the User.
6. BlockChain Hotels activity in relation to the services offered does not constitute a payment service (within the meaning of the PSD2 Directive, i.e. Directive [...]), investment advisory services or investment activities (within the meaning of the MIFID Directive, i.e. Directive [...]), or any other activity regulated within the meaning of specific Swiss, Gibraltar US, or European Union regulations.
7. Due to the nature of the BlockChain Hotels services, all Users of BlockChain Hotels are excluded from Users who are not also Consumers, and if in accordance with applicable law such limitation is not possible, this liability is limited to the maximum permitted by law. In the case of Users being Consumers, the parties are responsible to each other on general terms, but unless it violates the mandatory provisions applicable to any given Consumer law (including no unlawful contractual provisions), the parties' liability to each other is limited to the price for which the User has purchased Tokens in the transaction that is the basis of the site's functional liability.
8. Users' liability and BlockChain Hotels for lost profits are excluded.
9. BlockChain Hotels as part of its activities, including the Website, does not provide consulting services - in particular services related to investment consulting.
10. Tokens may not be available for purchase in some countries due to the fact that BlockChain Hotels must respect the legal requirements of these countries, in particular Users from the People's Republic of China or South Korea, USA should refrain from purchasing Tokens.
11. BlockChain Hotels is not responsible for the security of transactions made with the use of Tokens between Users and third parties. In particular, BlockChain Hotels shall not be liable for the actions of Users and third parties on which BlockChain Hotels has no influence - especially for attempts of fraud or frauds, as well as misleading information by Users or third parties who are beyond the influence of BlockChain Hotels.

12. BlockChain Hotels points out that cryptocurrencies are not a means of payment, and with each transaction of cryptocurrencies there is a special risk of losing money. Before performing transactions related to cryptocurrencies, the User should make his own transaction risk assessment.

### **Paragraph 11 Complaints**

1. Complaints may be submitted by the User electronically to the following e-mail address: [office@blockchainhotels24.com](mailto:office@blockchainhotels24.com)
2. The complaint should contain a description of the objections raised and the person lodging the complaint, in a manner enabling BlockChain Hotels to identify it (eg by indicating the User's name or e-mail address used on the Website and Dashboard).
3. BlockChain Hotels reviews complaints immediately, no later than within 30 days of receipt. In the case of Users who are Consumers - no response to the complaint is considered its recognition.
4. BlockChain Hotels provides the answer to the complaint on a durable medium, in particular via e-mail.
5. If the complaint needs to be completed - BlockChain Hotels asks the User to complete it.
6. The complaint procedure does not exclude the User's rights, in particular being a Consumer, to which he is entitled to under any applicable law. The User being a Consumer has the right to use extrajudicial methods of pursuing claims, in particular:
  - 6.1. Permanent Consumer Arbitration Courts at Provincial Inspectorates of the Trade Inspection (for Users from Poland);
  - 6.2. Municipal (poviat) Consumer Ombudsman (for Users from Poland);
  - 6.3. Other bodies competent for a given State of the European Union for out-of-court redress;
  - 6.4. ODR platform, available at: <http://ec.europa.eu/odr>; - additional information on amicable dispute resolution is available, among others on the website: <http://polubowne.uokik.gov.pl>
7. In relation to entities that are not consumers - within the maximum permitted by law - any liability of BlockChain Hotels is excluded.
8. None of the provisions of these Regulations exclude or limit the rights of the Consumer under the law.

### **Paragraph 12 Personal Data**

1. The administrator of the User's personal data is BlockChain Hotels.
2. The User's personal data are processed on the basis of article 6 paragraph 1 point b and c of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of individuals with regard to the processing of personal data and on the free movement of such data and repeal of Directive 95/46 / EC - the general regulation on protection data.
3. The User's personal data are processed in order to perform the concluded contract and for statistical purposes, and if the User has given his consent or there is another reason for processing for marketing purposes.
4. Providing data is voluntary, but necessary for the proper implementation of the contract between Blockchain Hotels and the User. In the absence of data, it will be impossible to conclude this agreement.
5. The User's data will be transferred to the following external entities:
  - 5.1. hosting providers - to store data on a secure server;
  - 5.2. to the entity providing the mailing system and database - in order to efficiently send messages to Users;
  - 5.3. to the entity facilitating the optimization of the Website - in order to analyze the User's traffic on the Website and adjust the Website to the needs of Users;
  - 5.4. to the entity providing marketing services - to integrate the Website with marketing services.
6. In connection with the above, the User's data will be processed outside the European Union. The appropriate level of data protection of the User, including through the use of appropriate safeguards, ensures participation of these entities in the EU-US Privacy Shield established by the European Commission's implementing a decision as a set of rules guaranteeing adequate protection of privacy.
7. The entities referred to in paragraph 6, at the User's request, which will provide him with a copy of his data, processed as part of his services.
8. The Users' data will be processed until the possibility of pursuing possible claims by the parties ceases or until the termination of the legal obligation (including the obligation resulting from identification and verification of the User to counteract money laundering or terrorism financing) is removed from BlockChain Hotels. Depending on which of the above events occurs later; in the case of Users that only have a contract referred to in paragraph 5 or paragraph 6, the User's data will be processed until he deletes the Account.
9. The User has the right to:
  - 9.1. access to the content of their personal data,
  - 9.2. correct their personal data,

- 9.3. delete their personal data,
  - 9.4. request a limit of the processing of their data,
  - 9.5. object to the processing of their data,
  - 9.6. request the transfer their personal data.
10. In order to implement the above rights, a User must send an email to:  
[office@blockchainhotels24.com](mailto:office@blockchainhotels24.com)
  11. In the event that the User considers that his data is being processed unlawfully, he has the right to submit a complaint to the appropriate supervisory authority.

### **Paragraph 13**

#### **Agreement Validity And Change**

1. Agreements between the User and BlockChain Hotels are concluded based on these Regulations via the Website. The termination of contracts is also made through the Website.
2. The User may terminate the contract for the provision of electronic services with immediate effect on the Website without giving a reason for the termination.
3. In the case of Users who are not Consumers, the applicable law in matters related to the Regulations (including those provided with services) is International law. In the case of Users who are Consumers, International law is applicable, however the choice of international law is made without prejudice to the protection that the mandatory provisions of the law of the country of their habitual residence provide to consumers, as well as European or other law applicable to the consumer - in accordance with the provisions of the Ordinance of the European Parliament European Parliament and Council Regulation (EC) No 593/2008 of 17 June 2008 regarding the law applicable to contractual obligations (Rome I Regulation), this means in particular that if a consumer-specific national law provides for wider protection than that resulting from this Regulations, this protection is applied broader.
4. If any of the provisions of these Regulations would lead to limitation of the Consumer's rights under applicable mandatory provisions of law (including those applicable under the Rome I Regulation), the use of which in relation to the Consumer can not be limited or excluded - in relation to the User being a Consumer these provisions of the Regulations shall not apply.
5. BlockChain Hotels is entitled to change these Terms and Conditions (including those concluded on the basis of contracts, in terms of the Special Services or Fractional Ownership) only for important reasons, referred to in paragraph 5, which shall be provided with prior notification to the User of the planned changes, by e-mail at least 7 days prior to the proposed change.
6. Important reasons for terminating or amending the Regulations or agreements are:

- 6.1. adaptation of services or the Website to legal provisions affecting them; change or appearance of new public-legal fees affecting the provision of services;
  - 6.2. improving the functionality of services or activities aimed at increasing the competitiveness of services;
  - 6.3. improving the security of services provided;
  - 6.4. Recommendations or other types of applications from public administration bodies, in particular financial markets supervisory authorities such as the EBA or competent national authorities.
  - 6.5. changes in the costs of services provided by external suppliers, maintenance costs and infrastructure maintenance in the scope used in the provision of services.
7. The User's objection to the proposed changes is tantamount to consenting to them.
  8. The User has the right to terminate the contract before the proposed date of entry into force of the changes with immediate effect, without incurring fees.
  9. If the User objects to the proposed changes, but does not terminate, the contract expires on the day preceding the entry into force of the proposed changes.
  10. The Agreement or the Special Agreement Fractional Ownership concern a specific and one-time purchase of the Token or more. Each subsequent purchase requires separate acceptance of the Regulations.
  11. Any disputes between BlockChain Hotels and a User who is not a Consumer will be settled by the International Arbitration Center at the Austrian Chamber of Commerce, based on the Vienna Regulations of 2018.

**Paragraph 14**  
**Termination of the Agreement**  
**(only applies to Users who are Consumers)**

1. To you who is a Consumer has the right to withdraw from the agreement concluded with BlockChain Hotels. He may withdraw from the agreement concluded with BlockChain Hotels within 14 days of its conclusion without giving any reason and without cost, subject to paragraph. 3.
2. Withdrawal from the contract may be made, in particular, by submitting a BlockChain Hotels statement of withdrawal, an exemplary model of which constitutes Appendix No. 1 to the Regulations. The statement of withdrawal may be submitted to BlockChain Hotels by email or in writing to the addresses indicated in these Regulations.

3. The transfer of Tokens to the User before the deadline for withdrawal from the contract, takes place only with the consent and request of the User being a Consumer, submitted via the Website, which involves the User's right to withdraw from the Agreement.

## **Appendix No. 1 - a model form of withdrawal from the contract by the Consumer**

### **MODEL FORM OF WITHDRAWING FROM THE AGREEMENT**

Addressee:

Innovative Hotels Chain - Blockchain Hotels

office@blockchainhotels24.com

Suite 925a, Block 8/9 Europort, Gibraltar

Consumer's name and surname: \_\_\_\_\_

Consumer's address: \_\_\_\_\_

I / We (\*) hereby inform (\*) regarding my / our withdrawal from the contract of sale of the following items (\*)

contract for the delivery of the following items (\*) of the contract for the work consisting in the performance of the following items (\*) / for performance of the following services (\*)

- Date of conclusion of the contract (\*) / receipt (\*)

- Consumer name (s)

-Address of the Consumer (s)

- Consumer's signature (only if the form is sent in paper version)

-Date

(\*) Delete as applicable.

\_\_\_\_\_  
Consumer's signature and date

\_\_\_\_\_

## **Privacy Policy Vestment**

Your privacy is very important to us. This privacy policy addresses how blockchainhotels.com ("we", "us" or "Company") collects and uses information you provide. By visiting this website (this "Site"),

and providing your information to us, you agree to accept the practices described in this Privacy Policy.

### **What Information Is Collected**

We group the collection of user information into two categories: personal, which is information identifiable to a specific member, and aggregate, which is general demographic information that does not identify any individual member. Personal information may include your name, email address, mailing address, credit card information and phone number. We may also collect certain demographic information such as your age, gender, geographical location, language, time zone, income and education (some of the information we ask for may be optional). We may use or disclose aggregate information for any purpose.

### **How We Use Your Information**

We collect personal information to make our services related to this Site (the "Services") more rewarding for you to use, including billing, shipping and tracking your orders. If we have any questions or concerns regarding your order, we may use this information to contact you. We also use this information for internal purposes, such as studying our customers' preferences and improving customer experience on the Site. We may also use your information to contact you for promotional purposes and provide customer service to you. If you enter into a sweepstakes, contest or similar promotion, we may use the information you provide to administer those activities. We may combine information about you with information from other sources in order to improve the quality of our Services.

We also receive and store certain personally non-identifiable information, which is collected passively using various technologies, and cannot presently be used to specifically identify you. This Site may use such information and pool it with other information to track, for example, the total number of visitors to our Site, the number of visitors to each page of our Site, the domain names of our visitors' Internet service providers, and how our users use and interact with the Services. Also, in an ongoing effort to better understand and serve you, we may conduct research on customer demographics, interests and behavior based on the personal and other information provided to us. This research may be compiled and analyzed on an aggregate basis. We may share this non-identifiable and aggregate data with affiliates, agents and business partners, but this type of non-identifiable and aggregate information does not identify you personally. We may also disclose aggregated user statistics in order to describe our Services to current and prospective business partners, and to other third parties for other lawful purposes.

### **How Is This Information Shared**

There are certain circumstances in which we may share your personal information with certain third parties without further notice to you, as set forth below:

- We may share information about you with trusted third parties in order to improve your customer experience. These third parties may contact you about products, services or promotions you may be interested in, or to otherwise improve your customer experience with this Site.

- We may share information about you, such as your name, address, email address, as well as a record of any transactions you conduct on our website or offline with us via our third-party advertising partners and its service providers, in order to deliver to you banner advertisements and other advertising tailored to your interests when you visit certain websites. Our advertising partners will make the data we provide to it anonymous.
- As we develop our business, we might sell or buy businesses or assets. In the event of a corporate sale, merger, reorganization, dissolution or similar event, your information may be part of the transferred assets.
- As required by law, to comply with a judicial proceeding or court order, to exercise our rights, or to defend against any claims.

### **Cookies and Web Beacons**

This Site uses cookies and web beacons to gather aggregated, non-personally identifiable information in order to help us better understand user behavior, tell us which parts of this Site users have visited, and facilitate and measure the effectiveness of advertisements and web searches. Such information may be shared with trusted third parties but the information will not personally identify you. To the extent that Internet Protocol (IP) addresses or similar identifiers are considered personal information by local law, we also treat these identifiers as personal information. Similarly, to the extent that non-personal information is combined with personal information, we treat the combined information as personal information. As we develop this Site, we may gather additional information from you through the use of other technologies.

### **Cookies**

Cookies are small pieces of information stored by your browser on your computer's hard drive. Most web browsers automatically accept cookies, but you can usually change your browser to prevent this. However, if you disable cookies, you may be unable to order products or use other features of our Site and you may have less than a satisfactory experience.

### **Web Beacons**

Web beacons, or clear gifs, are tiny graphics with a unique identifier, similar in function to cookies, and are used to track the online movements of web users. In contrast to cookies, which are stored on a user's computer hard drive, web beacons are embedded invisibly on web pages. Web beacons help us better manage content on our Site by informing us what content is effective. We do not tie the information gathered by web beacons to your personal information.

### **Security**

The security of your personal information is important to us. When you provide sensitive information (such as a credit card number), we encrypt that information using secure socket layer technology (SSL). We follow generally accepted industry standards to protect the personal information submitted to us, both during transmission and once we receive it. However, no method of transmission over the Internet, or method of electronic storage, is 100% secure. Therefore, while we strive to use commercially acceptable means to protect your personal information, we cannot guarantee the

absolute security of such information. If you have any questions about security on our Site, please contact us as indicated below.

### **Opting Out**

We may occasionally send you newsletters and emails regarding special offers, promotions, features and/or product updates. We may also communicate with you on behalf of third parties about special offers, promotions, features and/or product updates we think may be of interest to you, or you may have opted-in to receive newsletters or special promotions from one of our trusted third party providers. If you decide you do not wish to receive these communications, you may opt-out by clicking the unsubscribe link or by following the instructions included in the communication. Note however that as user of the Services you cannot opt-out of some administrative communications that are reasonably necessary to the Services, such as billing or service notifications.

### **Links to Other Sites**

This Site may contain links to other sites that are not owned or controlled by us. Please be aware that we are not responsible for the privacy practices of such other sites. This privacy statement applies only to information collected by this Site. We encourage you to be aware when you leave our Site and to read the privacy statements of each and every Web site that collects personally identifiable information. This Privacy Policy does not cover any information that you disclose to such sites or that they may collect. The privacy policies of these other sites may be significantly different from this Privacy Policy. We are not responsible for the privacy practices of these other sites and cannot guarantee the security of any of your personal information collected there. This Site may enable you to post comments, reviews and other information on publicly available areas of this Site. Any information you post in these areas of this Site will be available to all of our users, so please use caution in disclosing any personal information when you post such comments, reviews or other information.

### **Exclusion to This Privacy Policy**

This Privacy Policy shall not apply to any unsolicited information you provide to us through this Site or through any other means. This includes, but is not limited to, information posted to any public areas of the Site, such as review sections and forums (collectively, "Public Areas"), any ideas for new products or modifications to existing products, and other unsolicited submissions (collectively, "Unsolicited Information"). All Unsolicited Information shall be deemed to be non-confidential and We shall be free to reproduce, use, disclose, distribute and exploit such Unsolicited Information without limitation or attribution.

### **International Users**

Like almost every website, this Site may be accessed by an international audience. By visiting this Site and providing us with data, you acknowledge and agree that your Personal Information may be processed for the purposes identified in this privacy policy. In addition, such data may be stored on servers located outside your resident jurisdiction and in jurisdictions which may have less stringent privacy practices than your own. By providing us with your data, you consent to the transfer of such data.

### **Accessing and Updating Your Personal Information**

You have the right to access, correct or delete personal data which has been provided to us. At any time, you may update or correct your account information by contacting us, but note that we may retain certain information as required by law or for legitimate business purposes. We may also retain cached or archived copies of information about you for a certain period of time.

### **Amendments or Modifications to this Privacy Policy**

We reserve the right to amend this Privacy Policy at any time without prior notice. Notice of any change will be posted on this Site. Please check this page periodically for changes. Your continued use of the Site after any changes or revisions to this Privacy Policy shall indicate your agreement with the terms of such revised Privacy Policy.

### **Contact Us**

If you have any questions regarding the use of our Site or Privacy Policy, please contact us at [office@blockchainhotels.com](mailto:office@blockchainhotels.com).

Effective January 2018.